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Exam : **P_S4FIN_2021**

Title : Certified Application
Professional - Financials in SAP
S/4HANA for SAP ERP Finance
Experts

Vendor : SAP

Version : DEMO

NO.1 You activate account-based CO-PA (Profitability Analysis) during migration. How is the system affected? Note: There are 3 correct answers to this question.

- A. Characteristics will be added to the universal journal.
- B. Cost component split (COGS) can be configured in financial accounting.
- C. Cost-based CO-PA can still be used in parallel.
- D. Value fields will be added to the universal journal.
- E. Historical data will be enriched with characteristics by derivation

Answer: A,B,C

NO.2 Which of the following components are obsolete and require migration activities during a standard conversion to SAP S/4HANA? Note: There are 3 correct answers to this question.

- A. Special Purpose Ledger
- B. Accrual Engine
- C. Costing-based CO-PA
- D. Classic Credit Management
- E. Cash Management

Answer: A,C,D

NO.3 What is the earliest point in time that the attributed profitability segments can be derived?

- A. When you assess the costs to margin analysis using the universal allocation
- B. When you settle the cost to margin analysis
- C. When you run the top-down distribution in margin analysis
- D. When you post the primary cost document to a WBS element

Answer: D

NO.4 On what level can you assign a fiscal year variant to a company code?

- A. Ledger, for standard ledger type
- B. Ledger group, for any type of ledger
- C. Ledger group, for standard ledger type
- D. Ledger, for any type of ledger

Answer: D

NO.5 Which ledger-specific configuration can you maintain at company code level? Note: There are 2 correct answers to this question.

- A. The fiscal year variant for the standard ledger
- B. The financial statement version for both types of ledgers
- C. The posting period variant for the extension ledger
- D. The valuation view for the extension ledger

Answer: A,C

NO.6 What are the consequences in an SAP ERP system when activating the business function EA-FIN to support conversion to SAP S/4HANA?

- A. New depreciation engine is used.

- B. New asset accounting is activated.
- C. Parallel ledgers are available.
- D. Period posting (ASKB) became obsolete.

Answer: B

NO.7 In your system you have multiple standard ledgers .Which values can be posted to a single ledger? Note: There are 3 correct answers to this question.

- A. Depreciation
- B. Payments
- C. Currency valuation
- D. Accruals
- E. Taxes

Answer: A,C,D

NO.8 Your customer wants to maintain the current customer and supplier account numbers even after migrating to business partners. The customer also wants to ensure the account numbers continue to be aligned after the conversion .What settings must be made to ensure this? Note: There are 2 correct answers to this question

- A. Use internal number ranges in the customer and supplier account groups after the conversion
- B. Use internal number ranges in the BP groupings after the conversion
- C. Use external number ranges in the BP groupings for the conversion.
- D. Use external number ranges in the customer and supplier account groups for the conversion.

Answer: A,D